

SABARMATI RIVER FRONT DEVELOPMENT CORPORATION LIMITED (SRFDCL)

C.I.N. No. : U73100GJ1997PLC032419

Regd. Office : 2nd Floor, "Riverfront House", Behind H. K. Arts college, Between Gandhi & Nehru Bridge, Pujya Pramukh Swami Maharaj Marg (Riverfront - West), Ahmedabad - 380 009

P. : +91-79-26580430 | F. : +91-79-26596003 | E. : office@srfdcl.com | W. : www.sabarmatiriverfront.com

NOTICE

NOTICE is hereby given that Extra Ordinary General Meeting of the Members of the Company will be held on Friday, the 30th day of June, 2023 at 12:00 a.m. / p.m. at Board Room of the Registered Office of the company situated at 2nd Floor, "Riverfront House", Behind H. K. Arts College, Between Gandhi & Nehru Bridge, Pujya Pramukh Swami Maharaj Marg (River front – West), Ahmedabad – 380 009 to transact the following business:

SPECIAL BUSINESS:

Item No 1. Appointment of Smt. Minal K. Patel (DIN: 00049198) as an Independent Director of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of the Section 149 and 152 read with the Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), The Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force), Smt. Minal K. Patel (DIN: 00049198), who has submitted the declaration that she meets the criteria of Independent Director under Section 149(6) of the Act, and who is eligible for appointment and in respect of whom the Company has received a notice in writing from the candidate under Section 160 of the Act, signifying her intention to propose the candidature of Smt. Minal K. Patel (DIN: 00049198), herself for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company, to hold Office for a term of 5 years with effect from this Extra Ordinary General Meeting dated 30/06/23 to 30/06/28.

RESOLVED FURTHER THAT any of the Directors of the Company and Key Managerial Personnel of the Company, be and are hereby severally authorized to do all such acts, deeds and things, including signing and issuing letter of appointment and to complete all other formalities as may be required in this regard"

Date: 16/06/23
Place: Ahmedabad

For and on behalf of the Board of Directors


Company Secretary
SRFDCL


Executive Director
SRFDCL
DIN: 06848298



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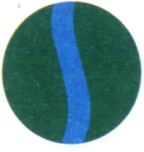
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NOTES

1. **An Explanatory Statement pursuant to section 102 of the Companies Act, 2013 is annexed hereto.**
2. A member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company.
3. The instrument appointing the proxy must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
4. The Register of Directors' and Key Managerial Person, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the EOGM.



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ANNEXURE TO NOTICE

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item no. 1

The Board of Directors at its meeting held on 22/05/2023 had appointed Smt. Minal K. Patel as an Independent Director on the Board subject to approval of shareholders in the General Meeting.

In terms of Section 149(4), 150(2) and other applicable provisions of the Companies Act, 2013 and Rules framed there under read with Schedule IV to the Companies Act, 2013, appointment of Independent Directors of the Company shall be approved at a General Meeting of the Shareholders.

The Company has received from Smt. Minal K. Patel consent in writing to act as a Director in Form DIR-2, intimation to the effect that she is not disqualified to be appointed as a Director in other companies in Form DIR-8 and a declaration in writing to the effect that she meets the criteria of Independence as provided in sub section 6 of the Section 149 of the Companies Act, 2013. In the opinion of the Board, Smt. Minal K. Patel fulfills the conditions specified in the Companies Act, 2013 and Rules made thereunder to be appointed as an Independent Director of the Company and is independent of the Company's Management.

The Board considers that continued association for Smt. Minal K. Patel will be of immense benefit to the Company and it would be prudent to appoint Smt. Minal K. Patel as an Independent Director. Accordingly, appointment of this Director as Independent Director is recommended by the Board and is now placed before the Members for their approval.

The copy of the Draft Letter for Appointment of the above candidate as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the Members at the Registered Office of the Company during normal business hours on any working day.



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No Director, Key Managerial Personnel or their relatives is interested or concerned in the resolution relating to the appointment of Smt. Minal K. Patel as an Independent Director of the Company.

Your directors recommend the resolution at Item no. 1 for your approval.

Date: 16/06/23

Place: Ahmedabad

For and on behalf of the Board of Directors

**Company Secretary
SRFDCL**

**Executive Director
SRFDCL**

DIN: 06848298