



# **SABARMATI RIVER FRONT DEVELOPMENT CORPORATION LIMITED (SRFDCL)**

C.I.N. No. : U73100GJ1997PLC032419

Regd. Office : 2nd Floor, "Riverfront House", Behind H. K. Arts college, Between Gandhi & Nehru Bridge, Pujya Pramukh Swami Maharaj Marg (Riverfront - West), Ahmedabad - 380 009

P. : +91-79-26580430 | E. : office@srfdcl.com | W. : www.sabarmatiriverfront.com

## **NOTICE**

NOTICE is hereby given that Extra Ordinary General Meeting of the Members of the Company will be held on Monday, the 11th day of August, 2025 at 12:00 a.m. / p.m. at Board Room of the Registered Office of the company situated at 2nd Floor, "Riverfront House", Behind H. K. Arts College, Between Gandhi & Nehru Bridge, Pujya Pramukh Swami Maharaj Marg (River front - West), Ahmedabad - 380 009 to transact the following business:

### **SPECIAL BUSINESS:**

#### **Item No 1. Appointment of Shri Bancha Nidhi Pani (DIN: 07667671) as the Managing Director of the Company.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of the Section 196 and 197 read with the Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), The Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force), Shri Bancha Nidhi Pani (DIN: 07667671), who has submitted the declaration that he meets the criteria of Managing Director under Section 196(3) of the Act, and who is eligible for appointment and in respect of whom the Company has received a notice in writing from the candidate under Section 160 of the Act, signifying his intention to propose the candidature of Shri Bancha Nidhi Pani (DIN: 07667671), himself for the office of Managing Director, be and is hereby appointed as the Managing Director of the Company, to hold Office for a term of 2 years with effect from 10.02.2025 to 09.02.2027.

**RESOLVED FURTHER THAT** any of the Directors of the Company and Key Managerial Personnel of the Company, be and are hereby severally authorized to do all such acts, deeds and things, including signing and issuing letter of appointment and to complete all other formalities as may be required in this regard"

#### **Item No 2. Appointment of Shri Indrajeet Prasad Gautam, IAS, (Retd.) (DIN: 00260908) as the Director of the company (regularize the Additional Director (Chairman) in the ensuing EGM as per Companies Act, 2013).**

To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

**"RESOLVED THAT** Shri Indrajeet Prasad Gautam, IAS, (Retd.) (DIN: 00260908), who was appointed as an Additional Director (Chairman) of the Company w.e.f. 28.01.2025 in the Board Meeting of the Company dated 07.02.2025 and who holds office upto the date of this Extra Ordinary General Meeting under the applicable provisions of the Companies



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Act, 2013 and in respect of whom, the Board Members proposes the name of Shri Indrajeet Prasad Gautam, IAS, (Retd.) as candidate for the office of Director of the company be and is hereby appointed as the Director of the company liable to retire by rotation."

**Item No 3. Appointment of Shri Sujeet Kumar, IAS (DIN: 10982223) as the Director of the company (regularize the Additional Director in the ensuing EGM as per Companies Act, 2013).**

To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

**"RESOLVED THAT** Shri Sujeet Kumar, IAS (DIN: 10982223), who was appointed as an Additional Director of the Company w.e.f. 10.02.2025 in the Board Meeting of the Company dated 07.02.2025 and who holds office upto the date of this Extra Ordinary General Meeting under the applicable provisions of the Companies Act, 2013 and in respect of whom, the Board Members proposes the name of Shri Sujeet Kumar, IAS (DIN: 10982223) as candidate for the office of Director of the company be and is hereby appointed as the Director of the company liable to retire by rotation."

**Item No 4. Appointment of Shri Amrutesh K. Aurangabadkar, IAS (DIN: 08322112) as an Executive Director (regularize the Additional Director (Executive) in the ensuing EGM as per Companies Act, 2013).**

To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

**"RESOLVED THAT** Shri Amrutesh K. Aurangabadkar, IAS (DIN: 08322112), who was appointed as an Additional Director (Executive) of the Company w.e.f. 08.01.2025 in the Board Meeting of the Company dated 07.02.2025 and who holds office upto the date of this Extra Ordinary General Meeting under the applicable provisions of the Companies Act, 2013 and in respect of whom, the Board Members proposes the name of Shri Amrutesh K. Aurangabadkar, IAS (DIN: 08322112) as candidate for the office of an Executive Director of the company be and is hereby appointed as Executive Director of the company liable to retire by rotation."

Date: 15.04.2025  
Place: Ahmedabad

For and on behalf of the Board of Directors

  
Company Secretary  
SRFDCL

  
30/04/2025  
Executive Director  
SRFDCL  
DIN: 08322112

Pl. Sign



**SABARMATI RIVER FRONT DEVELOPMENT CORPORATION LIMITED (SRFDCL)**

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**NOTES**

1. **An Explanatory Statement pursuant to section 102 of the Companies Act, 2013 is annexed hereto.**
2. A member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company.
3. The instrument appointing the proxy must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
4. The Register of Directors' and Key Managerial Person, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the EOGM.



**ANNEXURE TO NOTICE**

***EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013***

**Item no. 1**

The Board of Directors at its meeting held on 07/02/2025 had appointed Shri Bancha Nidhi Pani as a Managing Director on the Board subject to approval of shareholders in the General Meeting.

In terms of Section 196, 197 and other applicable provisions of the Companies Act, 2013 and Rules framed there under read with Schedule V to the Companies Act, 2013, appointment of Managing Directors of the Company shall be approved at a General Meeting of the Shareholders.

The Company has received from Shri Bancha Nidhi Pani consent in writing to act as a Director in Form DIR-2, intimation to the effect that she is not disqualified to be appointed as a Director in other companies in Form DIR-8 and a declaration in writing to the effect that she meets the criteria of Managing Director as provided in sub section 3 of the Section 196 of the Companies Act, 2013. In the opinion of the Board, Shri Bancha Nidhi Pani fulfills the conditions specified in the Companies Act, 2013 and Rules made thereunder to be appointed as the Managing Director of the Company and is independent of the Company's Management.

The Board considers that continued association for Shri Bancha Nidhi Pani will be of immense benefit to the Company and it would be prudent to appoint Shri Bancha Nidhi Pani as the Managing Director. Accordingly, appointment of this Director as Managing Director is recommended by the Board and is now placed before the Members for their approval.

Except Shri Bancha Nidhi Pani or his relatives, No other Director / KMP or their relatives shall be deemed to be concerned or interested in the resolution at item no. 1 of the notice.

Your directors recommend the resolution at Item no. 1 for your approval.

**Item no. 2**

The Board of Directors at its meeting held on 07.02.2025 took note of the appointment of Shri Indrajeet Prasad Gautam, IAS, (Retd.) as an Additional Director (Chairman) of the Company w.e.f. 28.01.2025.

Pursuant to provisions of Sections 152, 161 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014, including any enactment, re-enactment or modifications thereof, Shri



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Indrajeet Prasad Gautam, IAS, (Retd.) Jain holds office as an Additional Director (Chairman) till the ensuing Extra Ordinary Meeting of the Company. The Board Members proposes the name of Shri Indrajeet Prasad Gautam, IAS, (Retd.) as candidate for the office of Director of the company.

Except Shri Indrajeet Prasad Gautam, IAS, (Retd.) or her relatives, No other Director / KMP or their relatives shall be deemed to be concerned or interested in the resolution at item no. 2 of the notice.

Your directors recommend the resolution at item no. 2 for your approval.

**Item no. 3**

The Board of Directors at its meeting held on 07.02.2025 took note of the appointment of Shri Sujeet Kumar, IAS as an Additional Director of the Company w.e.f. 10.02.2025.

Pursuant to provisions of Sections 152, 161 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014, including any enactment, re-enactment or modifications thereof, Shri Sujeet Kumar, IAS holds office as an Additional Director till the ensuing Extra Ordinary General Meeting of the Company. The Board Members proposes the name of Shri Sujeet Kumar, IAS as candidate for the office of Director of the company.

Except Shri Sujeet Kumar, IAS or his relatives, No other Director / KMP or their relatives shall be deemed to be concerned or interested in the resolution at item no. 3 of the notice.

Your directors recommend the resolution at item no. 3 for your approval.

**Item no. 4**

The Board of Directors at its meeting held on 07.02.2025 took note of the appointment of Shri Amrutesh K. Aurangabadkar, IAS as an Additional Director (Executive) of the Company w.e.f. 08.01.2025.

Pursuant to provisions of Sections 152, 161 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014, including any enactment, re-enactment or modifications thereof, Shri Amrutesh K. Aurangabadkar, IAS holds office as an Additional Director (Executive) till the ensuing Extra Ordinary General Meeting of the Company. The Board Members proposes the name of Shri Amrutesh K. Aurangabadkar, IAS as candidate for the office of an Executive Director of the company.



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Except Shri Amrutesh K. Aurangabadkar, IAS or his relatives, No other Director / KMP or their relatives shall be deemed to be concerned or interested in the resolution at item no. 4 of the notice.

Your directors recommend the resolution at item no. 4 for your approval.

**For and on behalf of the Board of Directors**

**Date:** 15.07.2025

**Place:** Ahmedabad

  
Company Secretary  
SRFDCL

  
3010612025  
Executive Director  
SRFDCL  
DIN: 08322112